

NORTH STAR OWNERS ASSOCIATION

To all property owners;

The board of North Star has decided to hire an accounting firm to take over all of the financial duties of the association. With all of the new construction, security deposits, and lack of a property owner has the ability to devote the time necessary we felt this was the best course of action. FHA is also changing their rules and financing of construction and purchases has become much more difficult.

Attached is our record of your current account receivable, we as an association must have accurate records as to past due balances. One of the FHA application requirements is a statement from the association of past due accounts.

If the attached statement doesn't agree with your records PLEASE send proof showing our error and the support documents substantiating the balance you feel is correct. Please do not call to go over your account, we will contact you if you request when you send the backup to support your position.

After Jan. 1, 2010 we will initiate any and all legal action necessary to collect any unpaid balances, if there are extenuating circumstances, due to this economy or other personal situations we as a board will do our best to work arrangements out.

Thank you for your support

Tom Marmins
President NSOA