

**North Star Owner's Association
 Profit & Loss
 January through December 2007**

	<u>Jan - Dec 07</u>
Ordinary Income/Expense	
Income	
2006 Fire Mitigation	6,971.35
2007 Fire Mitigation	19,213.78
Association Dues	99,629.65
Construction Bond Money	21,453.00
Reimbursed Expenses	-3,132.77
Uncategorized Income	9,970.58
Total Income	<u>154,105.59</u>
Expense	
Bank Service Charges	4.00
Contributions	100.00
Insurance	625.00
Miscellaneous	5,536.96
Office Supplies	2,114.48
Postage and Delivery	245.00
Printing and Reproduction	610.20
Professional Fees	
Legal Fees	5,090.18
Total Professional Fees	<u>5,090.18</u>
Reconciliation Discrepancies	-247.50
Repairs	
Equipment Repairs	244.98
Total Repairs	<u>244.98</u>
Road Repair	22,441.50
Road Repair & Snow Plowing	52,151.78
Snow Plowing	22,063.56
Taxes	
Property	195.20
Taxes - Other	365.00
Total Taxes	<u>560.20</u>
Travel & Ent	
Entertainment	886.58
Total Travel & Ent	<u>886.58</u>
Uncategorized Expenses	0.00
Utilities	
Gas and Electric	161.33
Total Utilities	<u>161.33</u>
Web Site	384.10
Total Expense	<u>112,972.35</u>
Net Ordinary Income	41,133.24
Other Income/Expense	
Other Income	
Interest Income	1,821.14
Other Income	411.29
Total Other Income	<u>2,232.43</u>
Other Expense	
Other Expenses	200.00
Total Other Expense	<u>200.00</u>
Net Other Income	<u>2,032.43</u>
Net Income	<u><u>43,165.67</u></u>