NORTH STAR OWNERS ASSOCIATION

FINANCIAL STATEMENT

2004

INCOME

Dues	$	74,490.73
Initial Road Assessment	$	6,677.00
Interest	$	147.89
Total	**$**	**81,315.62**

EXPENSES

Plowing	$	35,000.00
Real Estate Taxes	$	215.31
Office Expenses	$	1,513.49
Road Maintenance	$	9,756.92
Federal/State Taxes	$	25.00
Professional Service	$	534.00
Insurance	$	500.00
Fire Water Well Landscaping	$	1,500.00
Total	**$**	**49,044.72**

Beginning Balance	$	52,290.03
Income	$	81,315.62
Expenses	$	49,044.72
Ending Balance	**$**	**84,560.93**