

North Star Owner's Association
P.O. Box 1364
Breckenridge, CO 80424

Date: _____

I _____, the owner/builder of the property listed as Block: _____ Lot: _____, and a Street address of _____ will be building a residence of _____ square feet. In accordance with the North Star Architectural Design Guidelines (Quandary Village Filing II) Revision November 14, 2005, of One (1) dollar per square foot, The North Star Owner's Association has placed a cap on this bond money at \$5000.00 dollars. I am placing the amount of \$_____, in the North Star Owner's Association Escrow account. I understand that this money will be used to pay any fines levied by the Board of Directors for violations, or construction cleanup as specified in the Architectural Design Guidelines.

I also understand that upon being notified that these funds have been accessed to cover any costs that I will issue a check in the amount of the funds drawn to refurbish the escrow account to the original amount required by the North Star Owner's Association for the Construction Bond. I understand that this must occur within Thirty (30) days of notification. I understand that The North Star Owner's Association will file a lien against the property if the funds are not replaced in the Thirty (30) day time frame.

These funds will be returned to the owner/builder upon satisfactory completion of the construction project and approval from the board of Directors

Owner _____

Legal Address _____

Signature _____

Thomas L Marmins

President

North Star Owner's Association